

# AGENDA

## TASK GROUP FOR ORGANISING THE TURNAROUND AND BUSINESS RESCUE INDUSTRIES

### 11<sup>th</sup> MEETING OF THE WORK GROUP

**Date:** Monday 20<sup>th</sup> September 2004  
**Time:** 17h00 – 18h00  
**Venue:** 18<sup>th</sup> Floor, Building No. 1, RMB, Sandton

#### Work Group Members:

Bicker-Caarten, Jan	Rand Merchant Bank
Burdette, David	University of Pretoria
Claassen, Stephan	First National Bank
Cochrane	Nedcor
Daly, Patrick	Daly Incorporated
Davies, Neil	Brait
du Preez, Inus	First National Bank
Evans, John	Deloitte Corporate Recovery
Gewer, David	Werksmans
Gordon, Rowan	Credit Management Services
Graham, Ricardo	Maximus Business Turnaround
King, Mervyn	Brait
Lategan, Sarel	Standard Bank
Leigh, Martin	Rand Merchant Bank
Murgatroyd, Trevor	Absa
September, Themba	Corporate Renewal Partners
Taggart, Robin	Nedcor
Van der Walt, Jan	Corporate Renewal Partners
Winer, Paul	Werksmans

#### 1. WELCOME

- Opening
- Apologies

#### 2. MATTERS ARISING

Approval of minutes.

#### 3. BUSINESS RESCUE INDUSTRY REGULATORY BODY

“A regulatory body for formal business rescue within the legislative framework as envisaged by New Business Rescue Legislation. Membership will be a prerequisite to join the Turnaround Panel from which business administrators will be selected”.

##### 3.1 INTRODUCTORY LETTERS TO DOJ AND DTI

##### 3.2 RECONSTITUTION: FROM ABARP TO ABASA

- Status of special resolution
- Name issue: “ABASA” already used by Association of Black Accountants of Southern Africa
- Werksman’s comments

### **3.3 ELECTION OF EXECUTIVES (AS PER 6. AND 9. OF ARTICLES)**

- AGM to 1) subscribe to MOA as founding members, and 2) elect Interim Executive – date and venue
- Eligibility – only individual members, and available to act as executives
- Election list and procedure

### **3.4 MEMBERSHIP RECRUITMENT**

- Membership application form (as per 4. of the Articles and 8.1, 9. and 12. of the Rules)
- Initial prescribed fee (as per 8.1 of the Rules)
- Bank account

### **3.5 DRAFTING OF BUSINESS ADMINISTRATION REGULATORY ACT**

- As per Piet Delpont document

## **4. TURNAROUND MANAGEMENT ASSOCIATION (SA CHAPTER)**

“Voluntarily association to promote the turnaround industry, and for purposes of information exchange, networking, education and raising the standards of turnaround across both the informal and formal sectors”.

### **4.1 MAKING CONTACT WITH TMA IN USA AGAIN**

- Submit basic info (prepared by R. Taggart) required by TMA: population, business climate, turnaround firms and legal issues
- List of 25 prospective members interested in becoming members – email to Work and Advisory Group members to confirm interest

### **4.2 FORMATION**

- Formation of section 21 company incorporating the by-laws of the TMA
- Provide a written opinion of counsel qualified to practice law in the chapter’s locale who attests there are no laws or regulations that would prohibit the Association or affect its power to grant the proposed charter, or that would impose any burden on the Association relating to such affiliation or granting the charter, including licenses, taxes or reports.

### **4.3 FUTURE STEPS**

- Membership recruitment
- Election of Board of Directors and Executive
- TMA Chapter application as per Leadership Manual

## **5. AOB**

## **6. ADJOURNMENT**