



MINISTERIAL COMMITTEE ON THE LIQUIDATIONS INDUSTRY

DEPARTMENT OF JUSTICE AND CONSTITUTIONAL DEVELOPMENT
REPUBLIC OF SOUTH AFRICA
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NOTICE TO ALL STAKEHOLDERS IN THE LIQUIDATIONS INDUSTRY

The Minister of Justice and Constitutional Development, Ms. B. Mabandla, has established a Ministerial Committee of Enquiry into the current administrative system relating to the liquidations industry and appointment of liquidators. The Committee will be chaired by Adv Seth Nthai (Pretoria Bar) and Advocate Lindiwe Nkosi -Thomas (Johannesburg Bar) who will act as joint chairpersons.

Stakeholders are hereby invited to make written submissions to the Committee on the following terms of reference:

- The effectiveness and efficiency of the current administrative system relating to the appointment of liquidators, in particular identifying all those aspects of the present system, which allows for or encourages undesirable or illegal practices, which may for example, lead to corruption and fronting; and
- Recommendation or remedial actions, if any, to eliminate problems or deficiencies identified, including the different options for regulation of the industry.

Please be advised that all written submissions must be forwarded to the above-mentioned address by noon, Friday 06 August 2004.

Any written submission not strictly adhering to the terms of reference or which is anonymous will not be considered by the Committee.

Any allegation of corruption or the commission of an offence within the industry will be received by the Committee. Such allegations must be submitted by way of a sworn affidavit.

The Committee reserves the right to invite those persons who in the Committee's opinion should supplement their written submissions by addressing the Committee, to do so. The Committee will then inform such persons accordingly and furnish those persons with the necessary details. Oral submissions will be received in Pretoria, Cape Town, Durban, Port Elizabeth and Bloemfontein.

Yours faithfully,

ALLISTER SLINGERS
COMMITTEE SECRETARY
(Cell: 082 931 0615)

Chairpersons: Adv Lindiwe Nkosi -Thomas, Adv Seth Nthai
Secretariat: Mr. John Baloyi, Mr. Allister Slingers and Ms. Fragrance January