

# **MINUTES OF THE 11<sup>TH</sup> MEETING OF THE TASK GROUP FOR ORGANISING THE TURNAROUND AND RESCUE INDUSTRIES**

Date: 20 September 2003  
Venue: Auditorium, 18<sup>th</sup> floor RMB, 1<sup>st</sup> Merchant Place, Sandton  
Time: 17h00  
Chairperson: September, Themba  
Secretary: Ngobeni, Lawrence

## **1. Opening**

### **1.1 Apologies**

Burdette, David	University of Pretoria
King, Mervyn	Brait
Leigh, Martin	RMB
Murgatroyd, Trevor	Absa

### **1.2 Present**

Daly, Patrick	Daly Incorporated
Evans, John	Deloittes
Gordon, Rowan	Credit Management Services
Ngobeni, Lawrence	University of Pretoria
Ricardo, Graham	Maximus Business Turnaround
September, Themba	Corporate Renewal Partners
Taggart, Robbin	Nedcor
Van der Walt, Jan	Corporate Renewal Partners

## **2. Matters arising from previous meeting**

### **2.1 Name of organisation:**

Documents for change of name from ABARP to ABASA have been lodged. It will take until about 4<sup>th</sup> October 2004 before we know if the name is accepted.

### **2.2 Amended Articles of Association:**

The amended articles have been lodged at CIPRO.

2.3 First members meeting:

The first meeting of members is scheduled for 17h00 11 October 2004 at RMB.

2.4 Interim Executives:

During the first meeting, the Interim Executive will be elected from the ranks of the founding members as per 9.1 of the Articles of Association.

2.5 Letters to Doj and Dti:

The interim executive will draft the letters to be sent to Doj and Dti introducing the new organisation.

2.6 Membership recruitment:

The members present at the meeting of 11 October 2004 will comprise the first members of ABASA. Other members will then join later.

2.7 TMA:

The formation of TMA must be proceeded with. The promoters of the formation of the TMA do not have to participate in the group responsible for the formation of ABASA, and *vice versa*. Notices will be posted on the CRP website in this regard.

### **3. Next meeting**

There will no longer be Work Group meetings. ABASA and TMA will have their respective meetings.

The next meeting of ABASA is provisionally scheduled for 11 October 2004, venue to be announced.

**The Chairperson thanked the Work Group and Advisory Group members for their participation, and further thanked Rand Merchant Bank for their support in providing the venue, as well as Mr Lawrence Ngobeni for his secretarial services.**